THE Student Hotel



PRESS RELEASE

TSH GROUP CLOSES DEAL FOR 5TH HOTEL IN ITALY

Bringing TSH's industry-leading and award-winning hybrid hospitality concept to the capital city of Rome

By the end of 2023, Netherlands-based The Student Hotel (TSH) is expected to add TSH San Lorenzo to its growing network of hybrid properties in Italy. With the acquisition of the historical Ex Dogana site in the area of San Lorenzo, Rome, TSH Group's investment in the Italian market now totals over €450mn. The new hotel will be located in one of the most authentic districts of Rome and is the perfect fit for TSH's spirit of life-long learning and experimentation: the neighbourhood hosts one of the largest universities and student communities in Europe, and is home to a diversity of artists and artisans.

Designed to bring communities together

TSH's hybrid hospitality concept is designed to welcome students, tourists, neighbours and businesspeople to learn, stay, work and play, all under one roof.

Charlie MacGregor, CEO and founder, The Student Hotel: "We are very excited to have signed this deal and cannot wait to open our doors in what is perhaps the most famous city in the world, Rome. We started our adventure in Italy with our first hotel in Florence in 2018 and last October we successfully opened TSH Bologna despite difficult COVID times. Needless to say, with three more hotels in the pipeline, we love Italy! We look forward to bring our philosophy of community to Rome and to make a positive impact to the neighbourhood of San Lorenzo."

21,000 sqm of development

Bringing an investment of close to €90mn to the city of Rome, TSH San Lorenzo involves the development of 21,000sqm of hybrid facilities. This includes 444 rooms for students, hotel guests and young professionals, as well as spaces for co-working, meetings and events where guests from all walks of life can meet and connect. Moreover, the project envisages plenty of green areas and areas dedicated to sports, events and recreational activities which will be fully open and accessible to the public.

"This investment shows our confidence on the strong positive outlook of the Italian market and of such an important city as Rome, despite the difficult moment we are currently living in", says Edoardo Volpi, Head of Investments Italy, The Student Hotel. "Our aim is to bring our positive contribution to the already undergoing urban and cultural regeneration process and become an integral part of the community."

At the signing at the Notary participated Andrea Tota, Head of Real Estate Development Italy, The Student Hotel: "We hope to inspire positive regeneration for San Lorenzo, elevating this high-potential area of Rome to its full potential."

Development partnership

TSH San Lorenzo brings a great collective of local partners together to drive the development forward:

- Matteo Fantoni Architect (Concept Design)
- Engeko Design Team
- Italsocotec Project Management
- DLA Piper legal services
- Giuseppe Ciaglia legal services
- Dentons legal services

END

For further information

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About The Student Hotel Group

The Student Hotel concept started with one simple observation: that students deserve better. Today, that vision has become reality and grown to encompass all guests with a 'student spirit'. From design-savvy travelers to next-gen entrepreneurs, TSH now welcomes thousands of people annually to its ever-expanding portfolio of urban campus-style hotels across Europe.

Purpose-built or housed in historic reimagined buildings, TSH's industry-leading concept provides blended spaces to learn, stay, work and play for a night, a week, a month or a year. TSH guests, businesses and local communities embrace its positive impact-driven programming and inclusive culture.

All TSH properties offer a mixed-use campus with accommodation, bars, restaurants, gyms, retail shops, meeting and event spaces and TSH Collab, TSH's coworking hubs. With more than 6,000 rooms now open, TSH is operating in 16 European locations: Amsterdam City and West, Berlin, Dresden, The Hague, Delft, Vienna, Groningen, Eindhoven, Maastricht, Rotterdam, Florence, Bologna, and Paris, as well as two TSH Campus sites in Barcelona – student-only residences.

Its pipeline of new hotels includes Madrid, San Sebastian, Barcelona Provencal, Paris La Villette, Toulouse, Lisbon Carcavelos, Porto, Rome, Turin, and a further Florence location. Opening in the coming years, our pipeline represents circa. 6,000 additional rooms.